

## PRESS RELEASE KOMMUNALKREDIT AUSTRIA AG

### DBRS has revised the trend for all ratings to Positive

(Vienna, 4 October 2019) – On 3 October 2019, DBRS Ratings Limited (DBRS) has confirmed the ratings of Kommunalkredit Austria AG (Kommunalkredit), including its Long-Term Issuer Rating at BBB (low) and Short-Term Issuer Rating at R-2 (middle). The trend for all ratings has been revised to Positive, from Stable.

In its argumentation, DBRS cites the Bank's continued progress in expanding its infrastructure finance business, maintaining a strong capital base as a result of the retained profit for 2018 (EUR 30.4m) and a capital increase (EUR 20m), as well as solid core profitability. Kommunalkredit's non-performing loan ratio (NPL) remains at 0.0%, reflecting the high quality of the loan portfolio.

In the first half of 2019, Kommunalkredit granted almost EUR 500m in new infrastructure finance and has a healthy project pipeline.

**Further information:**

Kommunalkredit Austria AG  
Corporate Communications  
Phone: +43 1 31631 153 or +43 664 80 31631 153  
<mailto:communications@kommunalkredit.at>; [www.kommunalkredit.at](http://www.kommunalkredit.at)

Christian Teichmann  
Head of Investor Relations  
Phone: +43 1 31631 434 or +43 664 80 31631 434  
<mailto:c.teichmann@kommunalkredit.at>; [www.kommunalkredit.at](http://www.kommunalkredit.at)